



# Rhode Island Key Performance Indicators

## QUARTERLY BRIEFING

A JOINT PUBLICATION OF THE CENTER FOR GLOBAL AND REGIONAL ECONOMIC STUDIES  
AT BRYANT UNIVERSITY AND THE RHODE ISLAND PUBLIC EXPENDITURE COUNCIL



		2021	2022				2023			NOTES	
<u>BLS</u>		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<b>Labor Force Participation Rate</b>											
RI	Level	63.3%	63.4%	63.7%	63.4%	62.9%	62.9%	63.1%	63.4%		
	% Change	-0.6%	0.1%	0.5%	-0.4%	-0.7%	-0.1%	0.3%	0.5%		
New England	Level	64.4%	64.8%	64.8%	64.3%	64.1%	64.1%	63.9%	63.7%		
	% Change	0.4%	0.7%	-0.1%	-0.7%	-0.4%	0.0%	-0.3%	-0.2%		
USA	Level	61.9%	62.3%	62.2%	62.2%	62.2%	62.5%	62.6%	62.7%		
	% Change	0.3%	0.6%	-0.1%	0.0%	0.0%	0.4%	0.2%	0.2%		
<b>Employed</b>											
RI	Level	545.5	551.4	555.4	551.6	548.1	548.8	551.5	555.8		Number in Thousands
	% Change	0.7%	1.1%	0.7%	-0.7%	-0.7%	0.1%	0.5%	0.8%		
New England	Level	7,657.7	7,758.7	7,779.0	7,732.8	7,705.1	7,725.8	7,750.4	7,759.1		
	% Change	1.3%	1.3%	0.3%	-0.6%	-0.4%	0.3%	0.3%	0.1%		
USA	Level	155,337.0	157,680.0	158,112.7	158,605.3	158,788.0	160,448.3	160,915.3	161,438.7		
	% Change	1.3%	1.5%	0.3%	0.3%	0.1%	1.0%	0.3%	0.3%		
<b>Unemployed</b>											
RI	Level	24.2	18.6	17.1	18.9	18.7	17.4	16.9	15.3	Number in Thousands	
	% Change	-23.7%	-23.2%	-7.8%	10.4%	-1.3%	-6.6%	-3.2%	-9.2%		
New England	Level	344.5	300.6	279.7	282.9	287.8	275.7	232.1	215.8		
	% Change	-15.6%	-12.7%	-7.0%	1.2%	1.7%	-4.2%	-15.8%	-7.0%		
USA	Level	6,818.0	6,251.7	5,964.0	5,836.3	5,925.0	5,823.0	5,903.7	6,185.3		
	% Change	-17.2%	-8.3%	-4.6%	-2.1%	1.5%	-1.7%	1.4%	4.8%		
<b>Unemployment Rate</b>											
RI	Level	4.2%	3.3%	3.0%	3.3%	3.3%	3.1%	3.0%	2.7%		
	% Change	-23.2%	-23.4%	-8.2%	-10.8%	-0.6%	-6.5%	-3.6%	-9.7%		
New England	Level	4.3%	3.7%	3.5%	3.5%	3.6%	3.4%	2.9%	2.7%		
	% Change	-15.9%	-13.4%	-7.0%	1.7%	2.0%	-4.3%	-15.6%	-6.9%		
USA	Level	4.2%	3.8%	3.6%	3.6%	3.6%	3.5%	3.6%	3.7%		
	% Change	-17.0%	-10.2%	-5.3%	-0.9%	0.9%	-2.8%	1.9%	3.7%		

<a href="#">BLS</a>	<b>Non-Farm Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	488.3	490.7	496.6	499.5	497.6	499.9	495.1	494.4	<b>Number in Thousands</b>	
	% Change	1.2%	0.5%	1.2%	0.6%	-0.4%	0.5%	-1.0%	-0.1%		
<b>New England</b>	Level	7,327.6	7,406.0	7,451.8	7,500.0	7,528.2	7,581.6	7,603.0	7,620.3		
	% Change	0.8%	1.1%	0.6%	0.6%	0.4%	0.7%	0.3%	0.2%		
<b>USA</b>	Level	149,158.0	150,847.0	152,044.0	153,331.3	154,279.0	155,244.7	155,911.3	156,574.3		
	% Change	1.3%	1.1%	0.8%	0.8%	0.6%	0.6%	0.4%	0.4%		
<a href="#">BLS</a>	<b>Construction Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	20.6	20.9	20.9	21.0	21.9	23.3	21.9	22.0		<b>Number in Thousands</b>
	% Change	2.0%	1.6%	0.2%	0.3%	4.3%	6.5%	-6.0%	0.2%		
<b>New England</b>	Level	235.6	329.3	329.4	329.3	331.9	336.9	337.4	340.1		
	% Change	1.2%	1.1%	0.1%	0.0%	0.8%	1.5%	0.2%	0.8%		
<b>USA</b>	Level	7,556.0	7,650.3	7,727.7	7,783.7	7,835.3	7,891.3	7,927.3	7,994.7		
	% Change	1.6%	1.2%	1.0%	0.7%	0.7%	0.7%	0.5%	0.8%		
<a href="#">BLS</a>	<b>Manufacturing Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	39.9	39.8	40.3	40.6	40.3	40.1	40.1	40.1	<b>Number in Thousands</b>	
	% Change	1.2%	-0.3%	1.3%	0.7%	-0.7%	-0.5%	-0.1%	0.1%		
<b>New England</b>	Level	582.2	585.5	589.5	591.7	590.7	592.1	590.6	589.3		
	% Change	0.7%	0.6%	0.7%	0.4%	-0.2%	0.2%	-0.2%	-0.2%		
<b>USA</b>	Level	12,540.0	12,662.3	12,792.0	12,889.3	12,965.3	12,983.0	12,983.7	12,996.0		
	% Change	1.2%	1.0%	1.0%	0.8%	0.6%	0.1%	0.0%	0.1%		
<a href="#">BLS</a>	<b>Trade, Trans. &amp; Utilities Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	75.8	76.5	76.0	77.2	77.4	77.7	76.4	75.8		<b>Number in Thousands</b>
	% Change	1.0%	0.9%	0.5%	0.5%	0.3%	0.3%	-1.7%	-0.8%		
<b>New England</b>	Level	1,228.3	1,245.4	1,251.4	1,252.8	1,253.6	1,259.7	1,260.1	1,289.4		
	% Change	0.5%	1.4%	0.5%	0.1%	0.1%	0.5%	0.0%	2.3%		
<b>USA</b>	Level	28,096.3	28,483.3	28,642.0	28,759.3	28,771.0	28,853.0	28,866.0	28,873.7		
	% Change	1.3%	1.4%	0.6%	0.4%	0.0%	0.3%	0.0%	0.0%		
<a href="#">BLS</a>	<b>Information Services Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	5.6	5.5	5.8	5.7	5.9	5.8	5.8	5.6	<b>NOT SEASONALLY ADJUSTED, Number in Thousands</b>	
	% Change	0.6%	-2.4%	6.7%	-1.7%	2.9%	-1.7%	0.0%	-3.4%		
<b>New England</b>	Level	155.1	154.9	157.9	160.2	160.2	156.8	159.2	158.5		
	% Change	0.3%	-0.1%	1.9%	1.5%	0.0%	-2.1%	1.5%	-0.5%		
<b>USA</b>	Level	2,965.3	2,974.3	3,066.0	3,121.3	3,136.0	3,061.0	3,084.0	3,057.7		
	% Change	2.1%	0.3%	3.1%	1.8%	0.5%	-2.4%	0.8%	-0.9%		
<a href="#">BLS</a>	<b>Financial Services Employment</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>		
<b>RI</b>	Level	34.0	34.3	35.3	35.2	35.6	35.4	35.2	35.2		<b>Number in Thousands</b>
	% Change	0.0%	1.1%	2.7%	-0.1%	1.0%	-0.7%	-0.4%	-0.1%		
<b>New England</b>	Level	456.5	457.6	459.8	461.7	465.7	463.6	463.0	463.1		
	% Change	0.5%	0.2%	0.5%	0.4%	0.9%	-0.5%	-0.1%	0.0%		
<b>USA</b>	Level	8,908.0	8,973.3	9,039.0	9,063.7	9,094.7	9,098.3	9,131.3	9,154.3		
	% Change	0.9%	0.7%	0.7%	0.3%	0.3%	0.0%	0.4%	0.3%		

BLS	Professional and Business Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	69.5	69.4	70.6	70.5	68.2	69.2	68.2	67.3	Number in Thousands	
	% Change	2.0%	-2.0%	1.7%	-0.1%	-3.2%	1.4%	-1.4%	-1.4%		
New England	Level	1,104.5	1,118.4	1,128.5	1,136.1	1,141.3	1,156.5	1,160.2	1,159.4		
	% Change	1.7%	1.3%	0.9%	0.7%	0.5%	1.3%	0.3%	-0.1%		
USA	Level	21,950.0	22,303.0	22,498.7	22,707.0	22,798.7	22,887.0	23,001.7	23,001.3		
	% Change	2.1%	1.6%	0.9%	0.9%	0.4%	0.4%	0.5%	0.0%		
BLS	Education and Health Services Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	102.9	104.1	104.8	105.3	104.9	104.6	105.0	107.3		Number in Thousands
	% Change	-0.1%	1.2%	0.7%	0.5%	-0.3%	-0.3%	0.4%	2.2%		
New England	Level	1,546.0	1,554.6	1,559.9	1,570.9	1,579.6	1,596.9	1,607.2	1,619.0		
	% Change	0.2%	0.6%	0.3%	0.7%	0.6%	1.1%	0.6%	0.7%		
USA	Level	23,848.7	23,977.7	24,187.7	24,492.0	24,748.0	25,004.0	25,234.0	25,508.0		
	% Change	0.6%	0.5%	0.9%	1.3%	1.0%	1.0%	0.9%	1.1%		
BLS	Leisure and Hospitality Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	55.7	56.0	57.3	57.5	57.0	57.7	56.3	55.7	Number in Thousands	
	% Change	5.6%	0.7%	2.3%	0.4%	-0.9%	1.2%	-2.4%	-1.0%		
New England	Level	690.6	709.5	722.3	722.2	733.7	741.4	743.5	741.5		
	% Change	4.1%	2.7%	1.8%	0.0%	1.6%	1.1%	0.3%	-0.3%		
USA	Level	15,099.0	15,500.0	15,699.7	15,965.3	16,236.3	16,468.3	16,556.3	16,682.3		
	% Change	3.7%	2.7%	1.3%	1.7%	1.7%	1.4%	0.5%	0.8%		
BLS	Government Employment	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	63.2	63.0	63.1	64.7	64.1	64.1	65.0	64.5		Number in Thousands
	% Change	-0.3%	-0.4%	0.2%	2.5%	-1.0%	0.0%	1.4%	-0.7%		
New England	Level	967.6	974.8	975.9	994.6	989.0	992.7	998.3	1,004.4		
	% Change	-1.3%	0.7%	0.1%	1.9%	-0.6%	0.4%	0.6%	0.6%		
USA	Level	22,043.7	22,076.7	22,111.0	22,217.7	22,305.7	22,506.7	22,626.7	22,796.7		
	% Change	-0.1%	0.1%	0.2%	0.5%	0.4%	0.9%	0.5%	0.8%		
BLS	Average Weekly Earnings of Production Workers	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	\$23.10	\$23.40	\$23.90	\$23.74	\$24.09	\$23.86	\$24.54	\$25.50	NOT Seasonally Adjusted	
	% Change	2.6%	1.3%	2.1%	-0.6%	1.4%	-0.9%	2.8%	3.9%		
New England	Level	\$24.40	\$24.93	\$25.11	\$25.33	\$25.57	\$25.86	\$26.30	\$26.88		
	% Change	1.0%	2.2%	0.7%	0.9%	1.0%	1.1%	1.7%	2.2%		
USA	Level	\$24.28	\$24.60	\$24.91	\$25.16	\$25.59	\$25.86	\$26.18	\$26.55		
	% Change	1.1%	1.3%	1.2%	1.0%	1.7%	1.1%	1.2%	1.4%		
BEA	Gross Domestic Product	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
RI	Level	\$55,869.2	\$55,217.8	\$55,294.8	\$55,541.8	\$55,598.9	\$55,608.0				Real GDP - 2012 Dollars, number in millions, NOT Seasonally Adjusted
	% Change (annualized)	7.4%	-4.6%	0.6%	1.8%	0.4%	0.1%				
New England	Level	\$1,033,154.7	\$1,031,577.5	\$1,024,370.5	\$1,031,315.3	\$1,036,455.5	\$1,040,673.4				
	% Change (annualized)	6.1%	-0.6%	-2.8%	2.7%	2.0%	1.6%				
USA	Level	\$20,006,181.0	\$19,924,088.0	\$19,895,271.0	\$20,054,663.0	\$20,182,491.0	\$20,282,760.0				
	% Change (annualized)	7.0%	-1.6%	-0.6%	3.2%	2.6%	2.0%				

RI DOR	Net Sales Tax Receipts	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Number in Thousands, Seasonally Adjusted
RI	Level	\$ 373,611	\$ 370,626	\$ 394,884	\$ 391,880	\$ 390,691	\$ 388,182	\$ 387,983	\$ 403,730	
	% Change	3.3%	-0.8%	6.5%	-0.8%	-0.3%	-0.6%	-0.1%	4.1%	